



September, 2026

OCCIF Since November 2024: Capital for a Growing Church

OCCIF exists to help Orthodox parishes, missions, monasteries, and institutions buy, build, renovate, and refinance the buildings that make parish life possible. Since November 2024 the mission has not changed. The capacity has.

We are stewards of what has been entrusted to us. Every dollar is held in trust for the building up of Orthodox churches in this country. We will do everything in our power to protect that capital and put it to work for God's glory.

Nine new loans. More than \$2.5 million put to work.

Since late 2024 OCCIF has closed **nine new loans** and placed more than **\$2.5 million** of new principal into Orthodox communities, including:

- St. Anthony, Bozeman, Montana
- Holy Apostles, Vancouver, Washington
- St. John of Damascus, Tyler, Texas
- St. Paisios, Nacogdoches, Texas
- Holy Transfiguration, Warrenville, Illinois
- Annunciation, Jacksonville, Florida
- St. George, Memphis, Tennessee
- St. Herman, Wasilla, Alaska
- St. Nicholas, McKees Rocks, Pennsylvania

In 2025, parishes returned about **\$448,000** in principal through regular payments and extra paydowns. One of the nine new notes mentioned above has already been paid off in full, so that capital is ready for the next parish.

By the end of 2026, we plan to deploy another \$1.1 million to five more parishes. Unless new investments or donations come in, we will not be able to fund new loans in the first half of 2027.

The active loan book now stands near **\$4.6 million**. Total resources of the Fund have remained in the **\$5 million-plus** range as loans close, notes amortize, and reserves stay ready for the next closing.



A stronger Fund for a growing Church

The Orthodox Church is growing across the country. Missions are filling rented halls. Parishes are outgrowing temples built for a smaller flock. Monasteries and institutions need room to receive the people God is sending. OCCIF is working to keep pace with that growth.

To do that, we have modernized how the Fund is run—hiring a small professional team and working smarter, not merely harder:

- A clear path from first conversation to funded loan, so parishes are not left waiting in the dark
- Strengthened underwriting tools and a dedicated underwriting team that can evaluate projects with care and speed
- Cleaner accounting and stronger risk management, so investors and donors can see that their capital is watched
- Disciplined cash management, so money waiting for the next church still serves the mission
- Steadier governance and administration, so the Fund can grow without losing the trust placed in it

OCCIF is not a bank. It is a Church ministry that happens to lend. The systems are there so the ministry can say yes when a parish is ready—and protect the people who made that yes possible.

New investments. A first endowment. Still not enough.

In our strategic planning we set a 2026 goal of **\$100,000** in new investments each month. As of today that goal has been met: **\$1.2 million** in new investment capital has come in.

We have also begun to receive gifts toward a **permanent endowment** to fund loans now and in the years ahead. **\$500,000** has already been committed to that purpose. Endowment principal stays; the fruit of it can be lent again and again.

Even so, the need is larger than the pool.



Our underwriting team has already reviewed a pipeline of Orthodox projects totaling **more than \$25 million**. These are not vague hopes. They are parishes and missions that have come to us for purchases, construction, renovations, and refinances that we cannot fully fund without new investors and new donors.

That is the gap. The Church is growing. The applications are in hand. The stewardship is in place. What we lack is enough capital to meet the moment.

What we are asking

If your parish is planning a project, begin a prequalification at occif.com. While waiting to build, ask your parish council to park your building fund with us so that your parish can become a “benefactor” for another parish community.

If you can invest, your promissory note from OCCIF becomes someone else’s new temple, fellowship hall, or first permanent home.

If you can give, especially to the endowment, you help OCCIF lend not only this year but a generation from now.

We will guard what you entrust to us. We will use it to build Orthodox churches throughout America in all jurisdictions. That is the whole of our charge.

V. Rev. Fr. Athanasius Kone
Executive Director, OCCIF